

A RESOLUTION APPROVING THE SALES TAX PROPOSAL DRAFTED
BY CIVIC AND GOVERNMENTAL LEADERS CONSISTING OF THE FOLLOWING:

SALES TAX PROPOSAL

1. This will be a countywide sales tax.
2. 55% of the tax revenue will be pledged to capital construction of a solid waste disposal system that will benefit the entire county.
3. 45% of the tax revenue will go for governmental operations broken down as follows:

	<u>POP</u>	<u>55%</u>	<u>45%</u>	<u>TOTAL</u>
BAY	1,605	44,419.98	36,343.62	80,763.60
BLACK OAK	309	8,551.88	6,997.00	15,548.88
BONO	967	26,762.69	21,896.75	48,659.44
BROOKLAND	840	23,247.84	19,020.96	42,268.80
CARAWAY	1,165	32,242.54	26,380.26	58,622.80
CASH	285	7,887.66	6,453.54	14,341.20
EGYPT	143	3,957.67	3,238.09	7,195.76
JONESBORO	31,530	872,624.28	713,965.32	1,586,589.60
LAKE CITY	1,842	50,979.19	41,710.25	92,689.44
MONETTE	1,165	32,242.54	26,380.26	58,622.80
COUNTY	23,367	646,705.10	529,122.34	1,175,827.44
	<u>63,218</u>	<u>1,749,621.36</u>	<u>1,431,508.40</u>	<u>3,181,129.76</u>

4. Each of the governmental units will provide a detailed list of how its 45% share will be spent for the first 2 years.
5. After construction of a solid waste disposal system is completed and paid for (Item 2) which is expected to take no more than 2 years, 100% of the tax revenue will go to governmental operations (broken down by cities and county above in the "total" column).
6. There will be no property tax increases for government operations in the county, in the city of Jonesboro or in any of the other small cities in the county for at least 2 years.
7. There is currently approximately \$6 million in the fund from the sale of the county hospital. Upon passage of the sales tax, the county will disburse the following to the city of Jonesboro and the smaller cities in the county from that fund:

JONESBORO - \$250,000 LANDFILL CLOSING - \$500,000 FOR CONSTRUCTION OF FLIGHT SERVICE.

<u>BAY</u> - \$38,183	<u>BLACK OAK</u> - \$7,351	<u>BONO</u> - \$23,005
<u>BROOKLAND</u> - \$19,984	<u>CARAWAY</u> - \$27,715	<u>CASH</u> - \$ 6,780
<u>EGYPT</u> - \$3,402	<u>LAKE CITY</u> - \$43,821	<u>MONETTE</u> - \$27,715

TOTAL AMOUNT TO TURNBACK TO CITIES AND TOWNS = \$947,956

8. The balance of the monies in the hospital fund will be used to guarantee construction of a county or regional jail (estimates vary from \$2 to \$4 million, depending on whether the facility will be county or regional) and the balance will be devoted to bridge programs.
9. After the capital construction phase has been completed, Jonesboro and Craighead County will each contribute \$50,000 annually for industrial development.

WHEREAS, THE CITY OF Brookland HAS NEED FOR ADDITIONAL REVENUE AND THAT THE SALES TAX PROPOSAL IS THE MOST EQUITABLE WAY TO RAISE THOSE REVENUES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF Brookland THAT: WE HEREBY APPROVE THE SALES TAX PROPOSAL SET OUT ABOVE.

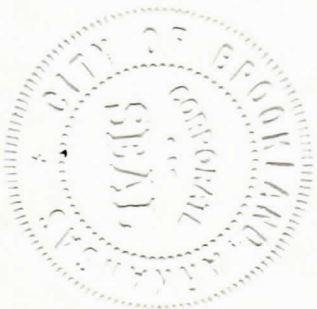
DATED THIS 10th DAY OF June, 1986.

Attest:

Shirley Lambeth

Approved:

Harry N. Johnson
MAYOR



SALES TAX PROPOSAL

1. COUNTY WIDE TAX
2. 55% OF TAX REVENUE PLEDGED TO CAPITAL CONSTRUCTION OF SOLID WASTE DISPOSAL SYSTEM.
3. 45% FOR GOVERNMENTAL OPERATIONS
4. WHEN CAPITAL CONSTRUCTION OF SOLID WASTE LANDFILL FACILITY IS COMPLETED, ALL OF TAX REVENUE GOES TO GOVERNMENTAL OPERATIONS. NO MORE THAN TWO YEARS TO COMPLETE THE PROJECT.
5. NO PROPERTY TAX INCREASE FROM CRAIGHEAD COUNTY, CITY OF JONESBORO, OR THE OTHER SMALL CITIES IN THE COUNTY - 1986-1987.
6. BALANCE OF HOSPITAL MONEY USED TO GUARANTEE JAIL CONSTRUCTION AND BRIDGE PROGRAM.
7. UPON PASSAGE OF SALES TAX, THE COUNTY WILL GIVE THE FOLLOWING TO THE CITIES AND TOWNS OF THE COUNTY:
JONESBORO - \$250,000 LANDFILL CLOSING - \$500,000 FOR CONSTRUCTION OF FLIGHT SERVICE.

<u>BAY</u> - \$ 38,183	<u>BLACK OAK</u> - \$ 7,351	<u>BONO</u> - \$ 23,005
<u>BROOKLAND</u> - \$ 19,984 ^{405P}	<u>CARAWAY</u> - \$27,715	<u>CASH</u> - \$ 6,780
<u>EGYPT</u> - \$ 3,403	<u>LAKE CITY</u> - \$43,821	<u>MONETTE</u> - 27,715

TOTAL AMOUNT TO TURNBACK TO CITIES AND TOWNS = \$947,956

8. AFTER CONSTRUCTION PHASE, JONESBORO AND CRAIGHEAD COUNTY WILL EACH CONTRIBUTE \$50,000 ANNUALLY TO DEVELOP AND OPERATE CRAIGHEAD COUNTY INDUSTRIAL DEVELOPMENT COMMISSION.
9. ALL GOVERNMENTS WILL PROVIDE DETAILED LIST OF HOW 45% SHARE WILL BE SPENT.

	<u>POP</u>	<u>55%</u>	<u>45%</u>	<u>TOTAL</u>
BAY	1,605	44,419.98	36,343.62	80,763.60
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CRAIGHEAD COUNTY REVENUE PROJECTIONS
SALES TAX DRAFT PROPOSAL

CURRENT HOSPITAL BALANCE	\$ 6,389.410
CO. TURNBACK TO CITIES & TOWNS	<u>947.956</u>
NET BALANCE.....	\$ 5,441.454